Econ 360-1b. Capital Markets

**Day / time:** T/Th 10:10 - 11:30 am  
**Course Type:** Undergraduate  
**Course term:** Spring  
**Year:** 2018  
**Instructor(s):** [Gary Gorton](https://dev.economics.yale.edu/node/2173)

Topics related to capital markets, with emphasis on the financial crisis of 2007–2008. The design, pricing, and trading of corporate bonds, credit derivatives, and money market instruments; bond restructuring, bond ratings, and financial crises; basic tools used to address such issues, including fixed income mathematics, binomial option pricing, and swaps.

Prerequisites: intermediate microeconomics and econometrics.

**Note:** Econ 360a “Capital Markets” is cross-listed with SOM MGT 947a and have spots for only five undergraduates.

[Also MGT 947a]

**Semester offered:** Spring  
**Undergrad Course Category:** Finance

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